

Seat No.	
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B.C.A. (Part - II) (Semester - III) Examination, October - 2017
COST ACCOUNTING (New) (Paper - I)

Sub. Code : 63396

Day and Date : Saturday, 28 - 10 - 2017

Total Marks : 80

Time : 10.30 a.m. to 01.30 p.m.

- Instructions :**
- 1) Attempt any four questions from Q.No. 1 to Q.No. 7.
 - 2) Q.No. 8 is compulsory.
 - 3) Figure to the right indicate marks.

Q1) The following transactions took place in respect of material item : **[16]**

Date	Receipts (Quantity)	Rate Rs.	Issue (Quantity)
2.3.2014	200	2.00	---
10.3.2014	300	2.40	---
15.3.2014	---	---	250
18.3.2014	250	2.60	---
20.3.2014	---	---	200

Prepare a stores ledger of material issue based on Simple Average Method.

Q2). The following information has been obtained from the records of Indian Manufacturing Limited for the period from June 1, 1972 to June 30, 1972 :

Particulars	Amount in Rs.
Cost of raw materials in stock as on 1/6/1972	30000
Raw material purchased during the month	450000
Wages paid	200000
Wages outstanding	30000
Factory overheads	92000
Work in progress as on 1/6/1972	12000
Raw materials in stock as on 30/6/1972	25000
Work in progress as on 30/6/1972	15000
Opening stock of finished goods	60000
Closing stock of finished goods	55000
Selling and distribution overheads	20000
Sales	900000
Administration overheads	30000

You are required to prepare cost sheet

[16]

P.T.O.

- Q3)** What do you mean by Cost Accounting? Explain the objectives and limitations of Cost Accounting in detail. [16]
- Q4)** Distinguish between Cost Accounting and Financial Accounting. [16]
- Q5)** Explain the any two methods of pricing of the material issues. [16]
- Q6)** Explain in detail Elements of Cost. [16]
- Q7)** Explain in detail contract costing and reconciliation of cost and financial Accounting. [16]
- Q8)** Write Short Notes (Any Four) : [16]
- a) Advantages of cost accounting
 - b) Contract costing
 - c) Concept of costing
 - d) Cost unit
 - e) Cost centre
 - f) Reconciliation of cost and financial accounting

